

**NEBRASKA INVESTMENT COUNCIL  
AGENDA  
MAY 24, 2012**

**Location:**       **Embassy Suites Hotel  
Alumni Room  
1040 P Street  
Lincoln, NE**

**Time:**           **8:30 a.m. NIC Meeting (includes a working lunch)**

1. Advise the Public that the Open Meetings Laws Apply / Roll Call
  2. Approval of the Minutes of the March 22, 2012 Meeting
  3. Chair's Comments
  4. 1<sup>st</sup> Quarter 2012 Performance Report
  5. Private Equity Portfolio Update
  6. Recommendation for Private Equity Commitment
  7. Private Equity/Real Estate Investment Policy Follow-up
  8. Real Estate Pacing for Endowments and Commitment Recommendation
  9. Real Estate Investment Commitment for DB/CBB Funds
  10. Presentation by Rockwood Fund IX, L.P.
  11. Non-U.S. Equity Component Structure Review (the Council may enter closed session for a portion of this agenda item to discuss managers)
  12. Interest Rate Expectations and Active Fixed Income Manager Portfolio Positioning
  13. Audit Committee Report
  14. State Treasurer's Report
  15. NPERS' Report
  16. State Investment Officer's Report
    - a. Legislative Update
    - b. Agency Budget Report
    - c. Securities Lending Report
    - d. Health Care Transfer
    - e. Educational Seminars and Conferences
    - f. Action Plan, Articles
    - g. IMAs Executed Since Last Regular Meeting
    - h. Staff Travel
  17. Robb Evans & Assoc. vs. NIC (closed session)
  18. Public Comment Related to May 24, 2012 Agenda Items
  19. Next Regular Meeting – Thursday, August 23 , 2012 – La Vista Embassy Suites, La Vista, NE  
NIC Retreat- Tuesday, July 17, 2012 - Quarry Oaks
  20. Adjourn
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1. It is the intention of the Council to take up the items on the agenda in sequential order. However, the Council reserves the right to take up matters in a different order to accommodate the schedules of members and presenters or for other reasons.
  2. The Council may enter closed session at any time during the meeting, in accordance with the Nebraska Open Meetings Act, even though the closed session is not indicated on the agenda.